also carried out at the Hyderabad and Kolkata bases. Daily and Weekly Inspections are carried out at Chennai, Bangalore and Sharjah also.

The major check plans are drawn by Indian Airlines, in respect of each type of aircraft in its fleet, as per the guidelines laid down by the manufacturers and approved by Directorate General of Civil Aviation (DGCA). All the major maintenance facilities of Indian Airlines are approved by the DGCA.

Implementation of the major check plans so drawn up, is regularly monitored by the Engineering Department of Indian Airlines.

Investigation of companies by SEBI

3267. SHRI MUNAVVAR HASSAN: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that Companies like HFCL, Zee Tele Films, Glenmark Pharmaceuticals, Piraal Group, Vidyut Investments, Ranbaxy are under investigation by SEBI; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) The Securities and Exchange Board of India (SEBI) has informed that it has conducted investigation into the affairs relating to buying, selling or dealing in the shares of HFCL, Zee Telefilms and Ranbaxy for the period from October 1, 1999 to March 31, 2001.

Investigations have revealed that entities connected with Ketan Parekh have manipulated the market in the scrips of HFCL, Zee Telefilms and Ranbaxy alongwith various other brokers.

Vidyut Investment (a subsidiary of Ranbaxy Lab Ltd), has also been found to have given funds to certain entities including the entities associated with Ketan Parekh.

RBIs directions on stapling of notes

3268. SHRI K. RAMA MOHANA RAO: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the RBI has issued directions to all the banks to discontinue the practice of stapling currency notes packets;

(b) if so, the details of the directions issued by RBI;

(c) whether stapling is one of the major causes for damage of currency notes; and

(d) if so, what are the other causes which spoil the currency notes?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Yes. Sir. The Reserve Bank of India (RBI) has instructed all commercial banks including Regional Rural Banks and Local Area Banks to do away with stapling of fresh/re-issuable/non-issuable note packets and instead secure note packets with paper bands and also to tender soiled notes in unstapled condition to RBI in inward remittances through currency chests.

(c) Yes, Sir.

(d) Besides stapling, other causes which affect the life of bank notes are improper handling habits of the people like writing on the face of notes, folding/multiple folding of notes and using gum tapes for pasting of notes.

Stock market manipulation by Ranbaxy

3269. SHRI MOOLCHAND MEENA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that some companies have given large amounts for stock market manipulations; if so, the details thereof;

(b) if so, what action has been taken so far;

(c) whether Government have advised for inspection of the companies under Section 209 of Companies; and

(d) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) The Securities and Exchange Board of India (SEBI) has intimated that during the course of investigation by SEBI into the market manipulations, it was revealed that Vidyut Investment (a subsidiary of Ranbaxy Lab Ltd), Kopran Ltd and Essel Group Companies (Essel Group belongs to promoters of Zee Telefilm) have given funds to certain entities including the entities associated with Ketan Parekh.